

AVINASH INTERNATIONAL SCHOOL FOR FINANCIAL STUDIES

[LB NAGAR / SECUNDERABAD / KUKATPALLY / S.R. NAGAR / KACHIGUDA / WARANGAL]

COST & MANAGEMENT ACCOUNTANCY



No doubt, Chartered Accountancy course has enjoyed wide popularity but Cost and Management Accountancy (CMA) and Company Secretary (CS) courses too have been gaining popularity over the last few years. Particularly, growth in numbers of students enrolled for CMA is far more than any other course in India.

In this globalized world, Cost Accountants (CMAs) are driving force in all economic activities, as they are the value creator, value enabler, value preserver and value reporter. Organizations require professionals such as CMAs who have specialized knowledge on business strategy and value creation. The Cost Accountant being the foundation on which the enterprises are built, the specialized education and training by the Institute make the Cost Accountant a multi-faceted professional.

Cost Accountants are in great demand in **government sector, private sector, banking & finance sector, developmental agencies, education, training & research sector as well as in service and public utility sector**. Further, in view of their specialized knowledge and training, CMAs may hold top management position in public and private sectors' enterprises like **Chairman cum Managing Directors, Finance Director, Financial Controller, Chief Financial Officer, Cost Controller, Marketing Manager and Chief Internal Auditor** and other important positions.

CMAs are the driving force in the team of management while in employment, and as **Cost Auditors, Internal Auditors, Auditors in case of VAT, Excise, SEBI, NSDL and under other statutes/ Regulatory requirements, Advisors and Consultants in practice**.

CMA Course Curriculum is designed to nurture young business leaders of tomorrow who can convert the dream of 'MAKE IN INDIA' into reality by taking **strategic management decisions** effectively in both the National and International arena. The Course Curriculum is based on International Standards set by IFAC (International Federation of Accountants) and IAESB (International Accounting Education Standards Board) and Initial Professional Development - Professional Skills (Revised) through IEG (International Educational Guidelines).

CAREER OPTIONS FOR A CMA:

1. Work in Big 4s (Deloitte, KPMG, Ernst & Young [EY], Price Waterhouse Coopers [PWC]) OR other CMA Firms
2. Start Own Practise or Consulting firm
3. Work in Industry – Manufacturing Co.s, IT Co.s, Banks, PSUs, etc.,
4. Set up Own Business
5. Work as a Teacher or have his Own Educational Institution
6. Work in MNCs / Abroad etc.,

The Education and training for CMA course at a glance is as follows:

Steps to Become CMA:

CMA – FOUNDATION

- Register with Institute of Cost and Management Accountants of India (ICMAI) and complete 4 months of theoretical education for the Foundation Course.
- Apply for appearing in Foundation examination by filling up the prescribed **Exam Form** released by the **Examination Section/Department**.
- Appear in ICMAI CMA Foundation Examination after appearing in Class XII Examination.
- Qualify Foundation Examination.

CMA – INTER

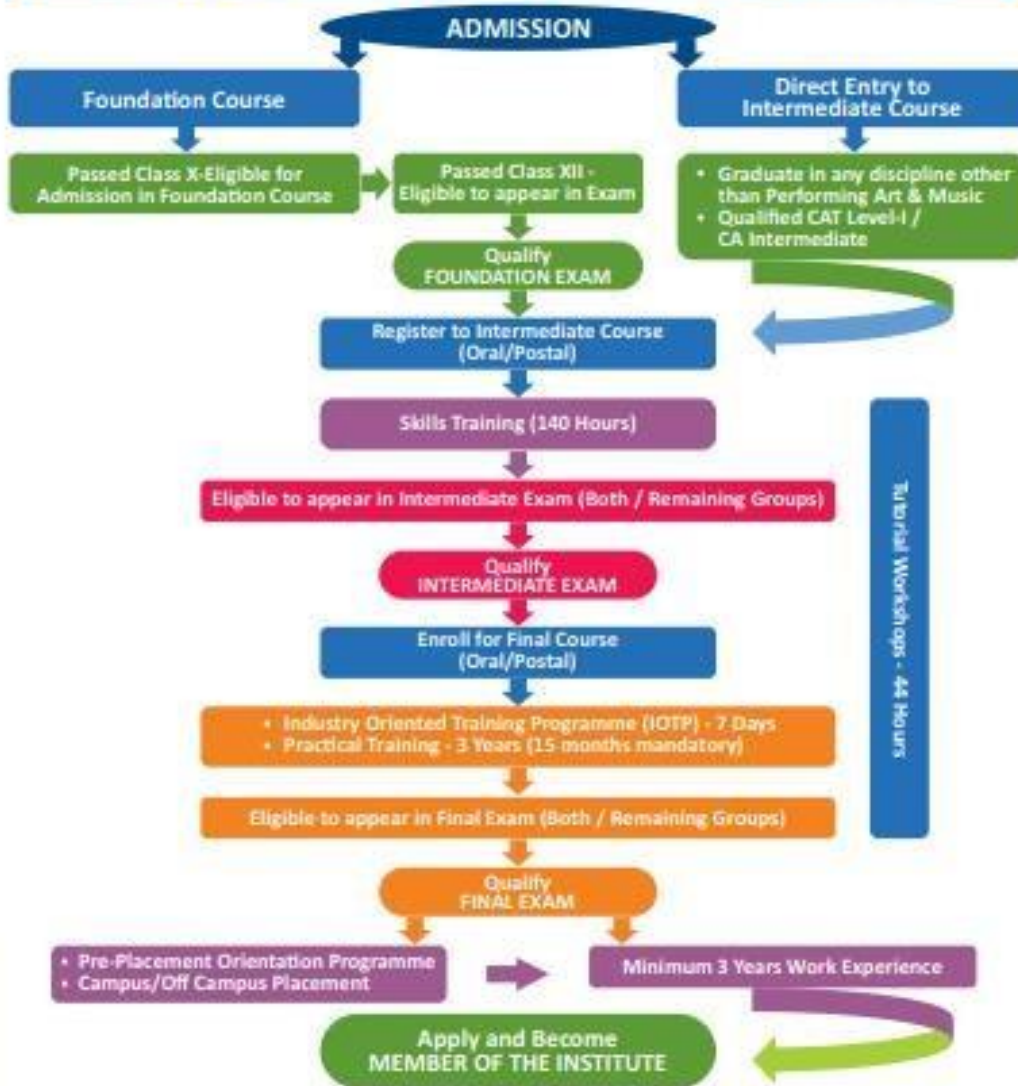
- Register with ICMAI for Intermediate Course after qualifying Class XII Examination and Foundation Examination.
- Complete 8 months of theoretical education for the Intermediate Course.
- Complete SAP Learning Hub Training.
- Apply for appearing in Intermediate examination by filling up the prescribed **Exam Form**
- Appear and Pass both the Groups of Intermediate Examination.

CMA – FINAL

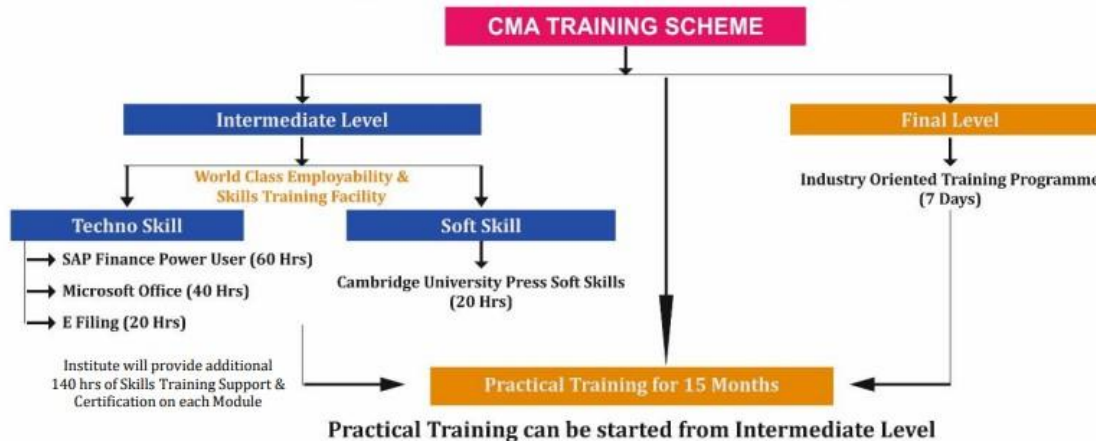
- Register with ICMAI for the Final Course after qualifying both Groups of Intermediate Examination
- Complete the Industry oriented Training Programme (IOTP) – 7 Days
- Complete Practical Training -3 years (**15 Months Mandatory**)
- After Completion of IOTP & Practical Training 15 months, then only eligible to appear in final exam.
- Apply for appearing in Final examination by filling up the prescribed Exam Form.
- Qualify both groups of Final Examination and become a Cost Accountant (CMA).
- Become a member with ICMAI. (Minimum 3 Years of Work Experience)

CMA COURSE FLOW CHART 2024

FROM ADMISSION WAY FORWARD



TRAINING DURING CMA COURSE



Following is the sample **ROADMAP** for students who join for CMA along with IPE at AGI:

- **July'25 to Dec'25** – Coaching for CMA Foundation Course – Inter I Year
- **July'26 to Dec' 26** – Coaching for CMA Foundation Course, Revision & Grand Mock Tests – Inter II Year
- **March'27 to June'27** – Revision & Grand Mock Tests – After IPE
- **June' 2027** - ICMAI CMA Foundation Exam
- **July' 2027** – Guidance for CMA INTER
- **July' 2027** - Results & Journey of CMA Inter Begins with CMA Classes
- **June' 2028** – ICMAI CMA INTER Examinations.
- **Aug' 2028** – Results of CMA INTER exams & Enrolment for Final Course.
- **Sept' 2028 – Nov 2029** – Practical Training (15 Months Mandatory)
- **June' 2029** – Eligible to appear for ICMAI CMA Final Exam (only ONE Group)
- **Dec' 2029** – Eligible to appear for ICMAI CMA Final Exam (Both Groups)
- **Feb' 2030** – Results of CMA Final Exams & CMA's journey begins

Following are the subjects, Weightage, etc., in the CMA course:

CMA- FOUNDATION			
Paper	Subjects	Marks	Marks
Paper -1	Fundamentals of Business Laws and Business Communication (FBLC)		100
	Section A - Fundamentals of Business Laws	80	
	Section B – Business Communication	20	
Paper -2	Fundamentals of Financial and Cost Accounting (FFCA)		100
	Section A - Fundamentals of Financial Accounting	70	
	Section B – Fundamentals of Cost Accounting	30	
Paper -3	Fundamentals of Business Mathematics & Statistics (FBMS)		100
	Section A - Fundamentals of Business Mathematics	40	
	Section B - Fundamentals of Business Statistics	60	
Paper -4	Fundamentals of Business Economics & Management (FBEM)		100
	Section A - Fundamentals of Business Economics	70	
	Section B - Fundamentals of Management	30	
GRAND TOTAL			400

CMA- INTER Group - I			
Paper	Subjects	Marks	Marks
Paper -5	BUSINESS LAWS AND ETHICS (BLE)		100
	Section A- Commercial Laws	30	
	Section B- Industrial Laws	15	
	Section C- Corporate Laws	40	
	Section D- Business Ethics	15	
Paper -6	FINANCIAL ACCOUNTING (FA)		100
	Section A- Accounting Fundamentals	15	
	Section B- Accounting for Special Transactions	10	
	Section C- Preparation of Financial Statements	20	
	Section D- Partnership Accounts	20	
	Section E- Lease, Branch & Departmental Accounts etc	15	
	Section F- Accounting Standards	20	
Paper -7	DIRECT AND INDIRECT TAXATION (DITX)		100

	Section A - Direct Taxation	50	
	Section B - Indirect Taxation	50	
Paper -8	COST ACCOUNTING (CA)		100
	Section A - Introduction to Cost Accounting	40	
	Section B - Methods of Costing	30	
	Section C - Cost Accounting Techniques	30	
TOTAL MARKS			400

CMA- INTER Group - II			
Paper	Subjects	Marks	Marks
Paper -9	OPERATIONS MANAGEMENT AND STRATEGIC MANAGEMENT (OMSM)		100
	Section A - Operations Management	60	
	Section B - Strategic Management	40	
Paper -10	CORPORATE ACCOUNTING AND AUDITING (CAA)		100
	Section A - Corporate Accounting	50	
	Section B - Auditing	50	
Paper -11	FINANCIAL MANAGEMENT AND BUSINESS DATA ANALYTICS (FMDA)		100
	Section A - Financial Management	80	
	Section B - Business Data Analytics	20	
Paper -12	MANAGEMENT ACCOUNTING (MA)		100
	Section A - Introduction to Management Accounting	5	
	Section B - Activity Based Costing	10	
	Section C - Decision Making Tools	30	
	Section D - Standard Costing and Variance Analysis	15	
	Section E - Forecasting, Budgeting and Budgetary Control	15	
	Section F - Divisional Performance Measurement	10	
	Section G - Responsibility Accounting	5	
	Section H - Decision Theory	10	
TOTAL MARKS			400

CMA- FINAL Group - III			
Paper	Subjects	Marks	Marks
Paper -13	CORPORATE AND ECONOMIC LAWS (CEL)		100
	Section A- Corporate Laws	60	
	Section B- Economic Laws and Regulations	40	
Paper -14	STRATEGIC FINANCIAL MANAGEMENT (SFM)		100
	Section A- Investment Decisions	25	
	Section B- Security Analysis and Portfolio Management	35	
	Section C- Financial Risk Management	20	
	Section D- International Financial Management	15	
	Section E- Digital Finance	5	
Paper -15	DIRECT TAX LAWS AND INTERNATIONAL TAXATION (DIT)		100
	Section A - Direct Tax Laws	60	
	Section B - International Taxation	40	
Paper -16	STRATEGIC COST MANAGEMENT (SCM)		100
	Section A - Strategic Cost Management for Decision Making	60	
	Section B - Quantitative Techniques in Decision Making	40	
TOTAL MARKS			400

CMA- FINAL Group - IV			
Paper	Subjects	Marks	Marks
Paper -17	COST AND MANAGEMENT AUDIT (CMAD)		100
	Section A- Cost Audit	50	
	Section B - Management Audit		
	Section C - Internal Control, Internal Audit, Operational Audit & Other Related Issues	40	
	Section D - Forensic Audit and Anti-Money Laundering		
Paper -18	CORPORATE FINANCIAL REPORTING (CFR)		100
	Section A- Indian Accounting Standards	25	
	Section B- Valuation of Shares, Accounting and Reporting of Financial Instruments and NBFCs	15	

	Section C- Accounting for Business Combination and Restructuring (in Compliance with Ind ASs)	20	
	Section D - Consolidated Financial Statements and Separate Financial Statements (in Compliance with Ind ASs)	20	
	Section E - Recent Developments in Financial Reporting	10	
	Section F - Government Accounting in India	10	
Paper -19	INDIRECT TAX LAWS AND PRACTICE (ITLP)		100
	Section A- Goods and Services Tax Act & Rules	70	
	Section B - Customs Act and Rules	30	
Elective Paper			
Paper -20 A	STRATEGIC PERFORMANCE MANAGEMENT AND BUSINESS VALUATION (SPMBV)		100
	Section A - Strategic Performance Management	50	
	Section B - Business Valuation	50	
Paper -20 B	RISK MANAGEMENT IN BANKING AND INSURANCE(RMBI)		100
	Section A - Risk Management in Banking	60	
	Section B - Risk Management in Insurance	40	
Paper -20 C	ENTREPRENEURSHIP AND STARTUP (ENTS)		100
	Section A - Entrepreneurial Skill Sets	15	
	Section B - The Entrepreneurial Eco-system	15	
	Section C - Idea to Action	15	
	Section D - Value Addition	15	
	Section E - Scale up	10	
	Section F - Risk Management Strategies	10	
	Section G - Leadership	10	
	Section H- Types of New Age Business	10	
TOTAL MARKS			600

FEES DETAILS (Rs.)

Registration with ICAI

CMA Foundation – 6,000/-

CMA Inter - 23,100/-

CMA Final - 25,000/-

Note:

- 1. The above fees include ICMAI's Studymaterial.*
- 2. Exam fee separately to be paid to ICMAI.*
- 3. SAP training or other training/program conducted by ICMAI, as applicable is included in the above fees.*

Why AGI-ISFS:

1. Firstly, we take pride to share some of our achievers:



OUR ALL INDIA RANKERS (CA & CMA)

Rank	Name	Exam	REG.#
All India 4 th RANK	K KARTHIK VARMA	CMA Inter	02232048113
All India 12 th RANK	P SHIVA NAG	CMA Inter	02232042336
All India 13 th RANK	CHINTHALA TEJA DURGA MARIKANTA	CMA Inter	02231030809
All India 18 th RANK	ALLA PADMA LALITHA	CMA Inter	02231023802
All India 21 st RANK	M SUMITH KUMAR REDDY	CMA Inter	02231023990
All India 22 nd RANK	NIKITA GUPTA	CMA Inter	2191053481
All India 25 th RANK	BONLA KEERTHANA	CMA Inter	02231028463
All India 30 th RANK	SIDDARTH JAIN	CA Foundation	5R00712981
All India 32 nd RANK	SAMHITHA K	CMA Inter	2182039088
All India 34 th RANK	K KARTHIK VARMA	CA Inter	00825999
All India 36 th RANK	LAKSHMI SAI GADE	CMA Inter	2202098735
All India 42 th RANK	S.T.P.G.K SATWIK	CA Inter	#5RO-0811148
All India 45 th RANK	CHINNI SHIVANI	CMA Inter	2182043206
All India 45 th RANK	KRISH BOUTIKA	CMA Inter	221117090
All India 45 th RANK	Y SWAMY VANDITH RISHORE	CMA Inter	02231023988
All India 45 th RANK	N SANDHYA NAGA LAKSHMI	CMA Inter	02241060458
All India 48 th RANK	MALLIKA T SHAIK	CMA Inter	2191056812
All India 48 th RANK	VAMSHI KRISHNA THALLADA	CMA Final	02172022429
All India 50 th RANK	M A E V SURYA NARAYANA PURTHY	CMA Final	02182039087

OUR GLOBAL RANKERS (ACCA - UK)

Rank	Name	Exam
Global 7 th RANK	PILLI PADMAVATHI & All India 3 rd Rank	ACCA (UK) - Financial Management Paper
All India 3 th RANK	SAI NIKHITHA	ACCA (UK) - Performance Management Paper

2. A Student friendly institution with complete guidance and support till the student turns into a professional.
3. Qualified, Experienced/Dynamic & Easily Approachable Team of **Faculties & co-operative non-teaching staff**.
4. **Conceptual, Practical Application, Interactive** and **Exam** Oriented Intensive Coaching where we focus on making **LEARNING A JOY** instead of pain. Extra-Curricular **activities** like quiz, business idea presentation, etc., pertaining to the subject are a part of the Coaching.
5. Comprehensive & Updated **Study Material** with inclusion of Institute's material questions, RTPs, MTPs, etc.,
6. **Doubt Clarification & complete support with Amendments/RTP discussion etc.,** until Student passes the exam.
7. Regular **Tests, Revision & Mock Tests** with **Evaluation & Analysis + Periodical PTMs**.
8. **Complete Coverage** and **Timely Completion**.
9. Assistance for **back up classes**.
10. State of the art **facilities** including Library, Projector, AC Campuses (No Fan Campus), Conveniently located, etc.,
11. **Motivation** throughout & **Overall Development is focused upon**.
12. A **process** driven institution where **results** are never compromised upon.

Lastly, we would say.....

